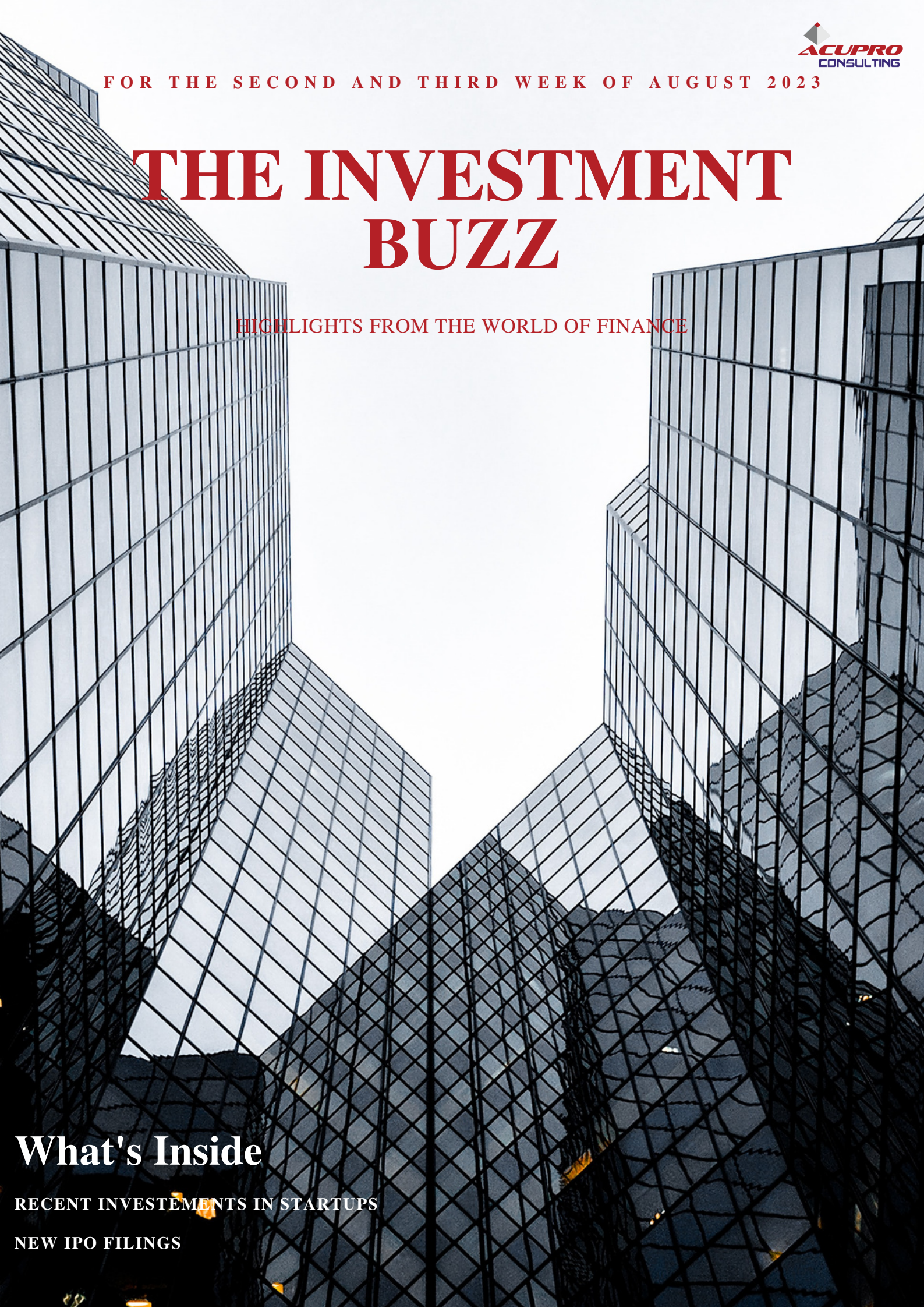
ACUPRO CONSULTING

FOR THE SECOND AND THIRD WEEK OF AUGUST 2023

THE INVESTMENT BUZZ

HIGHLIGHTS FROM THE WORLD OF FINANCE



What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE SECOND AND THIRD WEEK OF AUGUST, THE EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $105 MILLION. FUNDS AMOUNTING TO $50 MILLION WERE RAISED BY FINTECH STARTUP “CREDGENICS”.

Credgenics

“There’s no shortage of remarkable ideas, what’s missing is the will to execute them.”

Seth Godin

FINANCIAL SERVICES

CREDGENICS

Profile
Credgenics is a tech-enabled platform that specializes in debt recovery and legal automation.

Funds Raised
$50 Million

Funds Raised From
WestBridge Capital, Accel, Tanglin Venture Partners, Beams FinTech Fund

Existing Investors
Abhimanyu Munjal, Ashneer Seth Grover, Gautam Kumar

STABLE MONEY

Profile
Stable Money is a fixed-return investment platform that allows users to access fixed deposits, debt mutual funds, and bonds.

Funds Raised
$5 Million

Funds Raised From
Matrix Partners India, Lightspeed Venture Partners, Titan Capital, Mar Shot Ventures

Existing Investors
Sriharsha Majety, Kunal Bahl, Rohit Bansal, Matrix Partners

VEGAPAY

VegaPay

Profile
VegaPay is a fintech company that provides configurable solutions for faster, scalable & seamless banking

Funds Raised
$1.1 Million

Funds Raised From
Upsparks, MGA Ventures

Existing Investors
Dsp Hmk Holdings, Climber Capital, Capri Global Capital



EDUCATION

DISPRZ

Profile
Disprz is a one-of-its-kind “knowledge-tech” start-up that strives to make people knowledgeable, productive and smarter at what they do.

Funds Raised
$30 Million

Funds Raised From
Lumos Capital, 360 ONE Asset, Kae Capital, KOIS, Dallas Venture Capital

Existing Investors
Auctus Capital, GO 1, Silverneedle Ventures



EMERGE-TECH

CONTIINEX

Profile
Contiinex is an operator in the speech AI market. It analyzes audio files to assist organizations in better understanding their clients.

Funds Raised
$2 Million

Funds Raised From
YourNest Venture Capital, Refex Capital Fund

Existing Investors
NIL



IPO Detail:

SBFC Finance Limited

Analysis of offer

Issue size (Cr.) Primary Issue Secondary Sale	1,025.00 600.00 425.00
Date of listing	August 16, 2023
Issue price	57 per share
Listing Price	81.99 per share (At a premium of 43.80%)
Merchant Banker	1. ICICI Securities Limited 2. Axis Capital Limited 3. Kotak Mahindra Capital Company Limited
Legal Counsels	1. Shardul Amarchand Mangaldas & Co.



Yatharth Hospital & Trauma Care Services Limited

Analysis of offer

Issue size (Cr.) Primary Issue Secondary Sale	**686.55** 490.00 196.55
Date of listing	August 07, 2023
Issue price	300 per share
Listing Price	306 per share (At a premium of 2.00%)
Merchant Banker	1. IIFL Securities Limited 2. Ambit Private Limited 3. Intensive Fiscal Services Private Limited
Legal Counsels	1. J. Sagar Associates



Netweb Technologies India Limited

Analysis of offer

Issue size (Cr.) Primary Issue Secondary Sale	**631.00** 425.00 206.00
Date of listing	July 27, 2023
Issue price	500 per share
Listing Price	947 per share (At a premium of 89.40%)
Merchant Banker	1. Equirus Capital Private Limited 2. IIFL Securities Limited
Legal Counsels	1. Bharucha & Partners



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