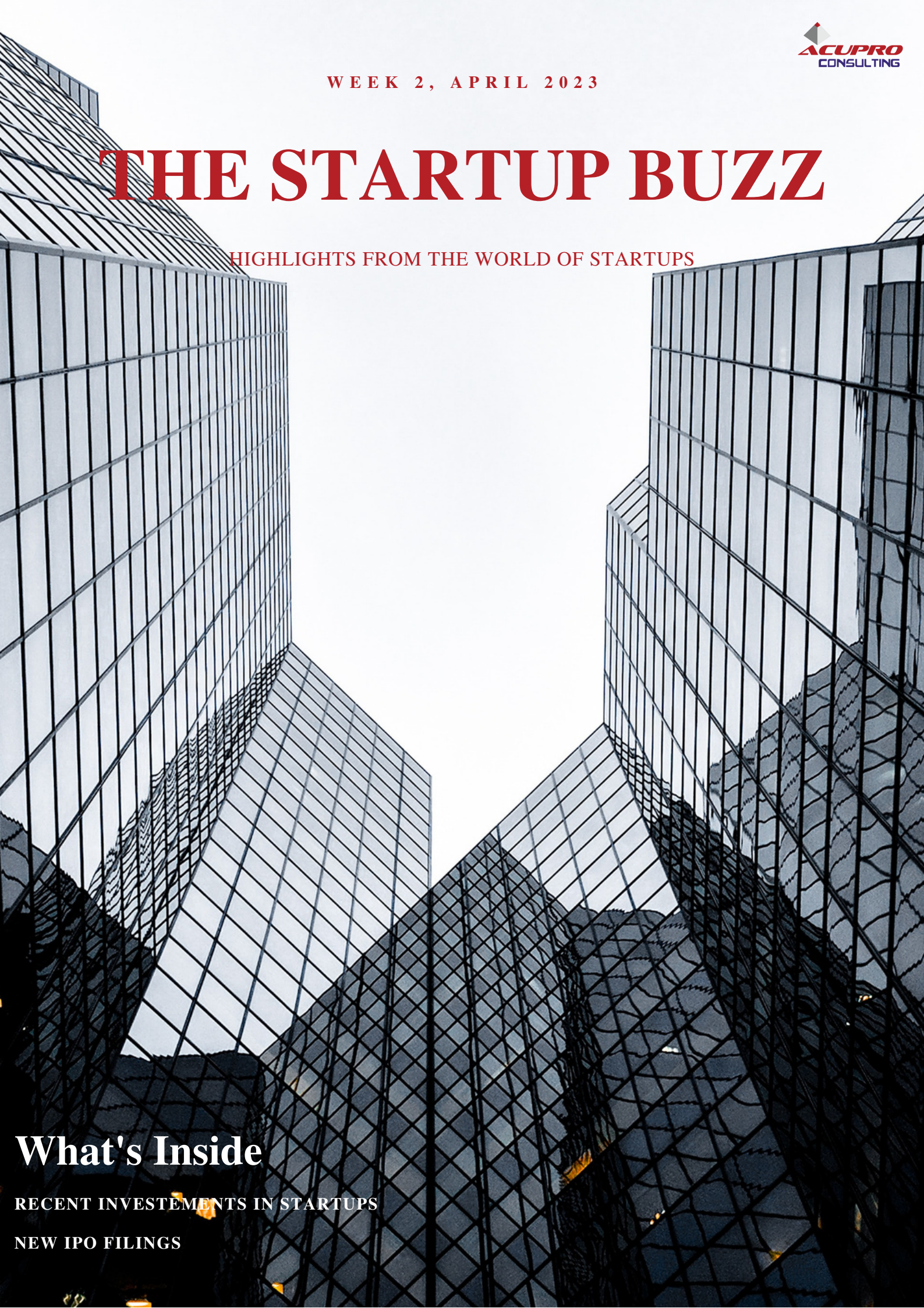
ACUPRO CONSULTING

WEEK 2, APRIL 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS



What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE SECOND WEEK OF APRIL, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $135 MILLION. FUNDS AMOUNTING TO $100 MILLION WERE CONCERNED BY, FINTECH STARTUP “PHONEPE”.

“Businesspeople are like sharks, not just because we're gray and slightly oily, or because our teeth trail the innards of those we have eviscerated, but because we must move forward or die.”

Stanley Bing

FINANCIAL SERVICES

PHONEPE

Profile
PhonePe is a mobile payment application that enables users to transfer money.

Funds Raised
$100 Million

Funds Raised From
General Atlantic

Existing Investors
Walmart, Ribbit Capital, TVS Capital Funds



LOGISTICS

CELCIUS LOGISTICS SOLUTIONS

Profile
Celcius Logistics Solutions operates as a cold-chain marketplace startup.

Funds Raised
$12.2 Million

Funds Raised From
IvyCap Ventures

Existing Investors
Supply Chain Labs, Mumbai Angels, Endurance Capital



EMERGE TECH

MAYHEM STUDIOS

Profile
Mayhem Studios is a mobile gaming app.

Funds Raised
$20 Million

Funds Raised From
Sequoia Capital, Steadview Capital, Truecaller

Existing Investors
Bing Gordon, Steadview Capital

OFFICEBANAO

Profile
Officebanao provides AI-powered space planning, 3D walkthroughs, a variety of product selections, and real-time collaboration.

Funds Raised
$6 Million

Funds Raised From
Lightspeed India Partners

Existing Investors
Lightspeed India Partners

RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
EMS Limited	April 11, 2023	180	17.64%	Pending	Pending
Go digit General Insurance Limited	April 06, 2023	1,250	12.5%	Pending	Pending
Samhi Hotels Limited	April 05, 2023	1,000	10%	Pending	Pending
Aeroflex Industries Limited	April 03, 2023	160	15%	Pending	Pending
Sancode Technologies Limited	April 03, 2023	5.15	-	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Pyramid Technoplast Limited	April 03, 2023	92,20,000 Shares	40%	Pending	Pending
Updater Services Limited	March 31, 2023	400	25%	Pending	Pending
SPC Life Sciences Limited	March 29, 2023	300	20%	Pending	Pending
Netweb Technologies India Limited	March 28, 2023	257	15.3%	Pending	Pending
Motisons Jewellers Limited	March 27, 2023	3,34,71,000 Shares	-	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

EMS Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	180
Face Value (Rs/ share)	10
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	September 30, 2022 (Amount in Cr.)	March 31, 2022 (Amount in Cr.)
Total Revenue	186.32	359,85
Profit after tax	41.46	79.4
Net worth	422.58	381.12

Other Characteristics

Objective: Funding working capital requirements, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(1).

Promoters: Mr. Ramveer Singh, Mr. Ashish Tomar

Lead Managers: Khambatta Securities Limited



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