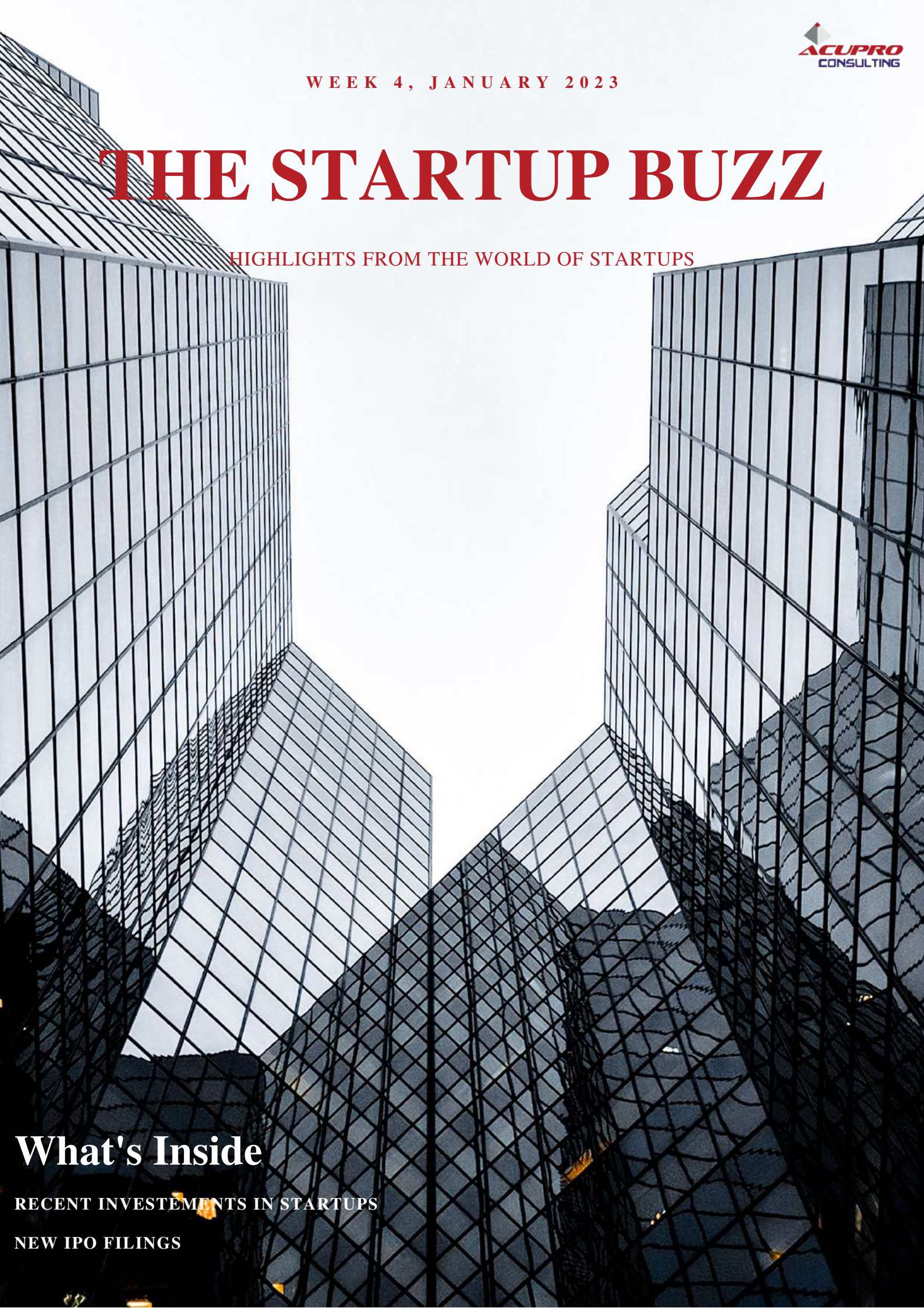
ACUPRO CONSULTING

WEEK 4, JANUARY 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS



What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE FOURTH WEEK OF JANUARY, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $115 MILLION. FUNDS AMOUNTING TO $40 MILLION WERE CONCERNED BY, NANOTECHNOLOGY PRODUCER “LOG 9 MATERIALS”.

10 LOG 9 MATERIALS

“Money is like gasoline during a road trip. You don’t want to run out of gas on your trip, but you’re not doing a tour of gas stations.”

Tim O’Reilly

PRODUCT AND MANUFACTIRING

LOG 9 MATERIALS

Profile
Log 9 Materials specializes in the manufacturing, research, and development of nanotechnologies.

Funds Raised
$40 Million

Funds Raised From
Amara Raja Batteries, Petronas Ventures, Incred Financial Services

Existing Investors
Anicut Capital, Rajesh Yabaji, PETRONAS Ventures



REAL ESTATE

LANDEED

Profile
Landeed is a proptech startup that offers a property title search engine for real state owners, agents, developers and legal advisors.

Funds Raised
$8.3 Million

Funds Raised From
Draper Associates, Y Combinator, Bayhouse Capital

Existing Investors
Paradigm Shift Capital, Salarpuria Sattva Group, Olive Tree Holdings



EMERGE TECH

FUELBUDDY

Profile
FuelBuddy is a fuel delivery platform that allows customers to control and monitor their fuel usage.

Funds Raised
$20 Million

Funds Raised From
Jindal Power, RJ Corp, Nilesh Ved

Existing Investors
Jaipuria Group, Jindal Power, Nilesh Ved

ECOZEN

Profile
Ecozen is a technology company enabling Farm-To-Fork value chain for perishables.

Funds Raised
$25 Million

Funds Raised From
Dare Ventures, EXIM Bank, Caspian, Hivos-Triodos Fonds, Oxyzo, Northern Arc, HDFC Bank

Existing Investors
Oxyzo. Omnivore, Maanaveeya

RIGI

Profile
Rigi is a platform for creators, influencers, and celebrities to manage, grow and monetize their community and fanbase.

Funds Raised
$12.25 Million

Funds Raised From
Elevation Capital, Accel, Stellaris,Sequoia

Existing Investors
Mahendra Singh Dhoni, Stellaris Venture Partners, Kunal Shah

MYELIN FOUNDRY

Profile
Myelin Foundry develops Artificial Intelligence algorithms on video, voice, and sensor data, for edge devices.

Funds Raised
$3 Million

Funds Raised From
Visteon Corporation, Endiya Partners, Beyond Next Ventures

Existing Investors
Pratithi Investment Trust, International Finance Corporation, Stellaris Venture Partners

RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Ratnaveer Precision Engineering Limited	January 27, 2023	1,74,00,000 Shares	12%	Pending	Pending
Rashi Peripherals Limited	January 20, 2023	750	-	Pending	Pending
Cyient DLM Limited	January 10, 2023	740	-	Pending	Pending
J.G.Chemicals Limited	January 06, 2023	202.50	17.96%	Pending	Pending
Rishabh Instruments Limited	January 03, 2023	75	32.19%	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Survival Technologies Limited	December 30, 2022	1000	80%	Pending	Pending
Honasa Consumer Limited	December 30, 2022	400	3.43%	Pending	Pending
Gandhar Oil Refinery (India) Limited	December 23, 2022	357	8%	Pending	Pending
Zaggle Prepaid Ocean Services Limited	December 21, 2022	490	13%	Pending	Pending
Indegene Limited	December 16, 2022	950	16.3%	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

Ratnaveer Precision Engineering Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	1,74,00,000 Shares
Face Value (Rs/ share)	10
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	March 31, 2022 (Amount in Cr.)	March 31, 2021 (Amount in Cr.)
Total Revenue	169.55	426.93
Profit after tax	8.92	9.45
Net worth	75.03	66.10

Other Characteristics

Objective: Funding working capital requirements, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(1).

Promoters: Vijay RamanlalSanghav

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Lead Managers: Unistone Capitalprivate Limited, Link Intime India Private Limited



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