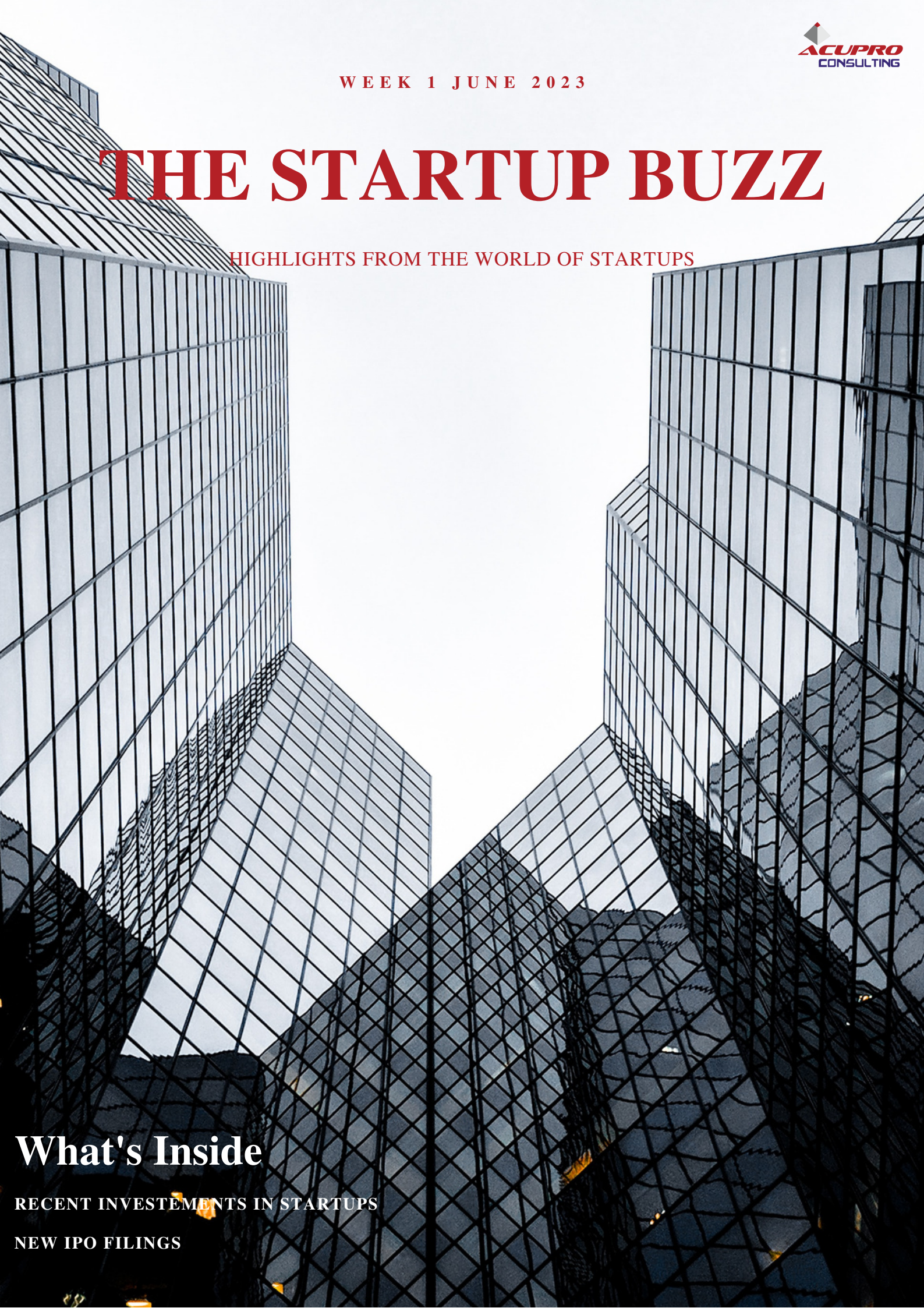
ACUPRO CONSULTING

WEEK 1 JUNE 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS

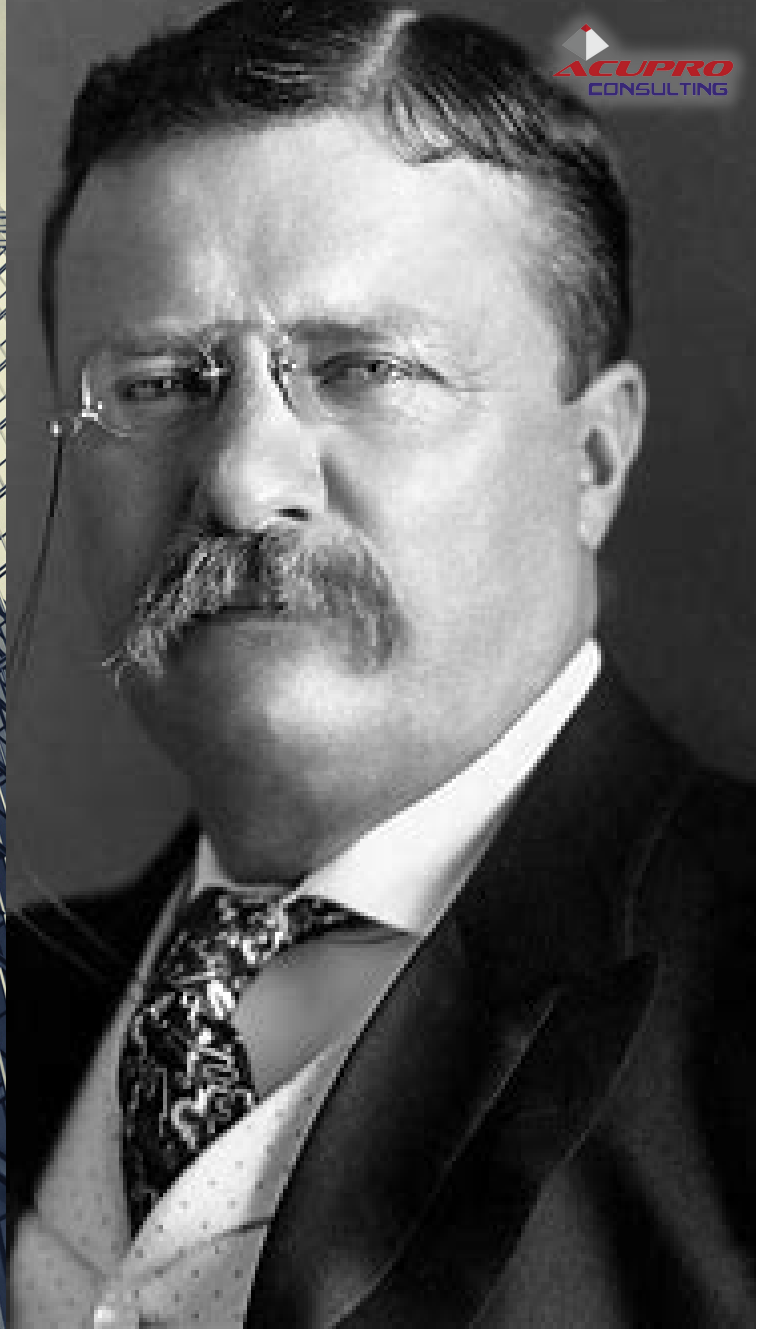


What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE FIRST WEEK OF JUNE, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $500 MILLION. FUNDS AMOUNTING TO $360 MILLION WERE CONCERNED BY SOLAR ENERGY STARTUP “CLEANMAX”.

"Far and away the best prize that life offers is the chance to work hard at work worth doing.”

Theodore Roosevelt

PRODUCT & MANUFACTURING

CLEANMAX

Profile
CleanMax is now the largest developer of onsite and off-site solar solutions for corporate customers in India, on a build-own-operate basis

Funds Raised
$360 Million

Funds Raised From
Brookfield Renewable

Existing Investors
Warburg Pincus, International Finance Corporation, Augment Infrastructure

ATOMBERG TECHNOLOGY

Profile
Atomberg Technology is a manufacturer of smart and energy-efficient household appliances.

Funds Raised
$86 Million

Funds Raised From
Temasek, Steadview Capital, Trifecta Capital, Jungle Ventures

Existing Investors
Ramakant Sharma, Inflexor Ventures, A91 Partners

FINANCIAL SERVICES

KARMALIFEAI

Profile
KarmaLifeAI is a digital solution for the financial well being of blue-collar gig workers and micro-business.

Funds Raised
$5.34 Million

Funds Raised From
Artha Venture Fund, Krishna Bhupal's family office

Existing Investors
Shajikumar Devakar, LogX Ventures, Netgraph Investment



EMERGE-TECH

PIXXEL

Profile
Pixxel is a space data company that develops a constellation of hyperspectral earth imaging satellites

Funds Raised
$36 Million

Funds Raised From
Google

Existing Investors
Athera Venture Partners, growX ventures, Radical Ventures, Blume Ventures

NEWTRACE

Profile
Newtrace develops novel electrolyzers for affordable green hydrogen production at scale.

Funds Raised
$5.65 Million

Funds Raised From
Sequoia Capital India, Aavishkaar Capital, Speciale Invest, Micelio Fund

Existing Investors
IKP Knowledge Park, Peak XV Partners, Ashish Goel

RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Valiant Laboratories Limited	June 08, 2023	1,15,56,000 Shares	-	Pending	Pending
Infollian Research Services Limited	May 22,2023	22,24,000 shares	14.98%	Pending	Pending
Crayons Advertising Limited	May 22, 2023	64,30,000 shares	-	Pending	Pending
Hemant Surgical Industries Limited	May 22, 2023	27,60,000 shares	-	Pending	Pending
Jupiter Life Lines Hospitals Limited	May 17, 2023	6150	7.87%	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
JSW Infrastructure Limited	May 10, 2023	2,800	-	Pending	Pending
R R Kabel Limited	May 9, 2023	225	18.01%	Pending	Pending
TVS Supply Chain Solutions Limited	May 3, 2023	750	5.54%	Pending	Pending
Fincare Small Finance Bank Limited	May 3, 2023	625	7.69%	Pending	Pending
Vishnu Prakash R Punglia Limited	April 19, 2023	3,12,00,000 Shares	-	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

Valiant Laboratories Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	1,15,56,000 Shares
Face Value (Rs/ share)	10
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	March 31, 2023 (Amount in Cr.)	March 31, 2022 (Amount in Cr.)
Total Revenue	3387.72	2934.72
Profit after tax	289.98	274.96
Net worth	1004.90	714.60

Other Characteristics

Objective: Investment in wholly-owned subsidiary, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(1)

Promoters: Shantilal Shivji Vora and Dhanvallabh Ventures LLP

Lead Managers: Unistone Capital Private Limited



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