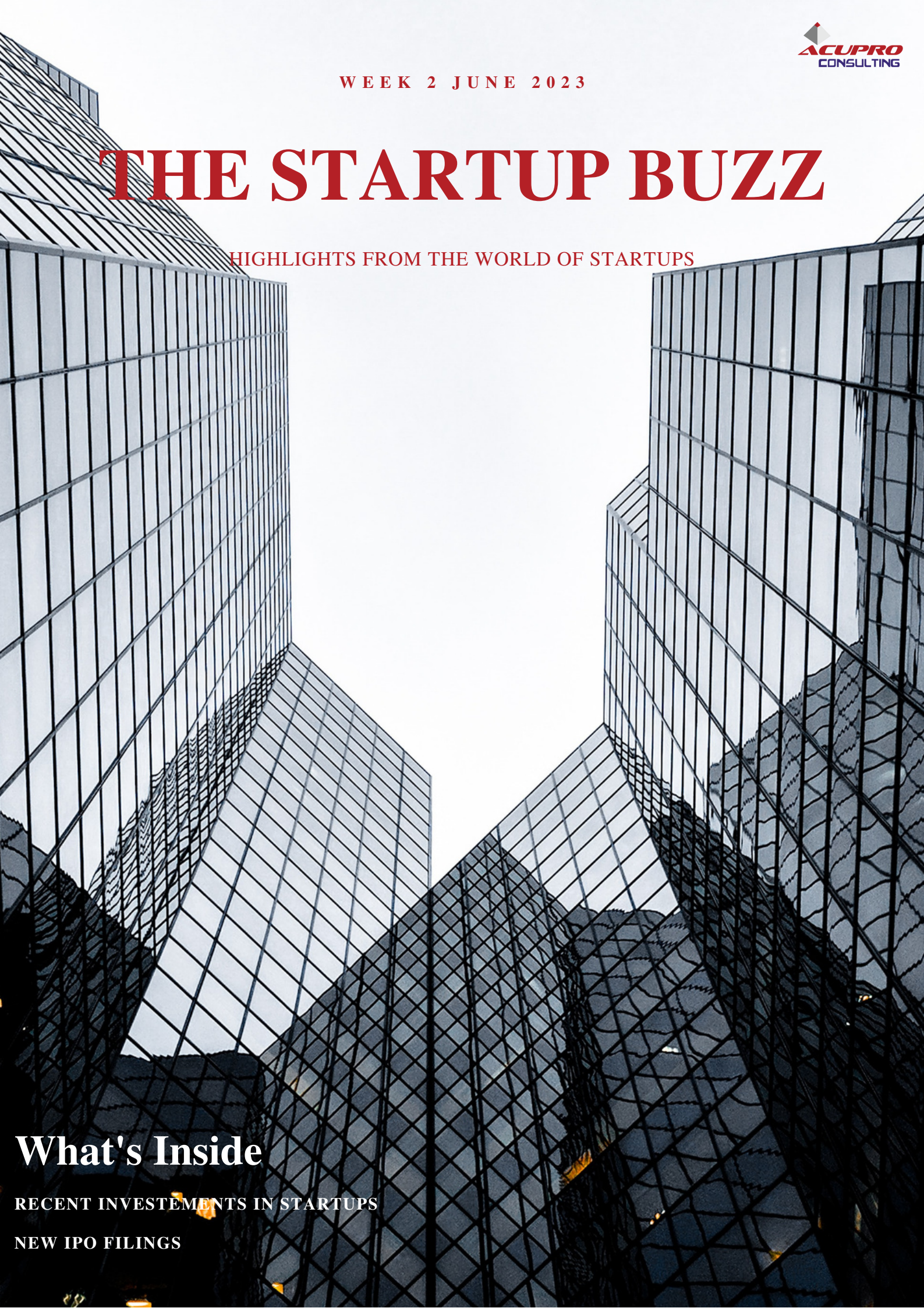
ACUPRO CONSULTING

WEEK 2 JUNE 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS

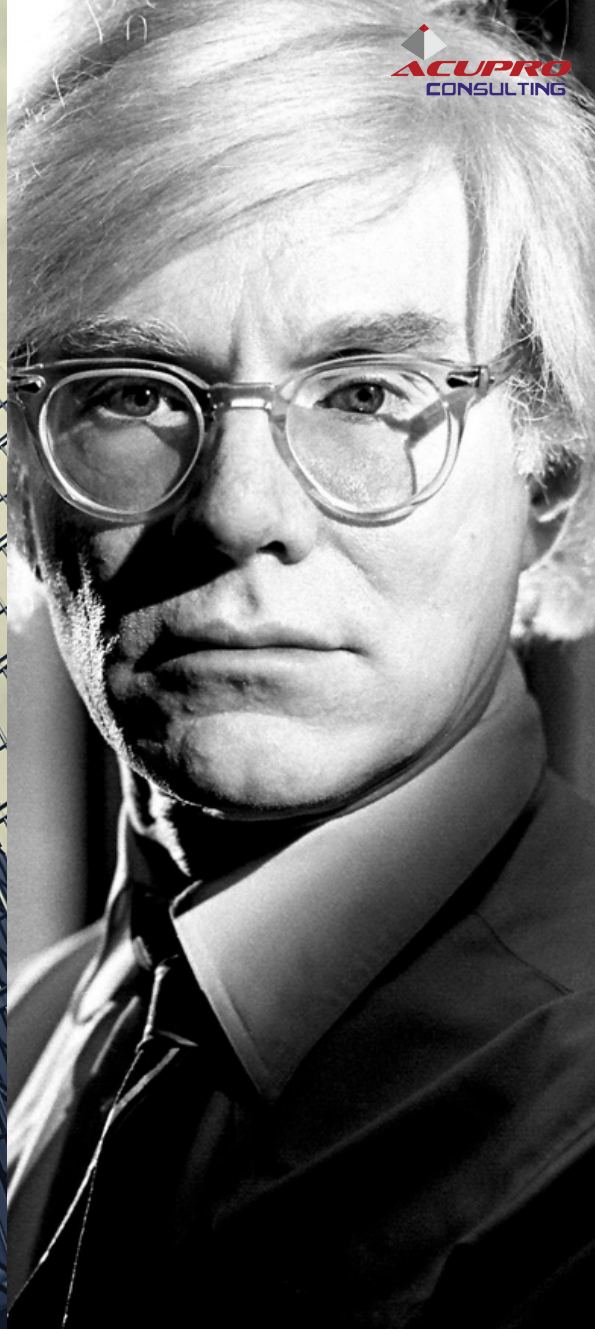


What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE SECOND WEEK OF JUNE, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $100 MILLION. FUNDS AMOUNTING TO $30 MILLION WERE CONCERNED BY HEALTH AND FITNESS STARTUP “HEALTHIFYME”.

"They always say time changes things, but you actually have to change them yourself.”

Andy Warhol

PRODUCT & MANUFACTURING

RIVER

Profile
River is an electric vehicle startup building multi-utility scooters

Funds Raised
$15 Million

Funds Raised From
Al Futtaim Group, Lowercarbon Capital, Toyota Ventures, Maniv Mobility

Existing Investors
Trucks Venture Capital



FINANCIAL SERVICES

REVFIN

Profile
RevFin is a lending platform that primarily finances electric vehicles.

Funds Raised
$5 Million

Funds Raised From
U.S. International Development Finance Corp

Existing Investors
BlackSoil, Shell Foundation, LiquiLoans, Northern Arc

LENTRA

Profile
Lentra provides a secure technology platform for banking services.

Funds Raised
$27 Million

Funds Raised From
MUFG Bank of Japan, Dharana Capital

Existing Investors
Bessemer Venture Partners, Citi Ventures, HDFC Bank

HEALTHCARE

HEALTHIFYME

Profile
HealthifyMe is a health and fitness application that allows its users to track food and workouts

Funds Raised
$30 Million

Funds Raised From
LeapFrog Investments, Khosla Ventures FinnFund, Van Lanschot Kempen

Existing Investors
Unilever Ventures, HealthQuad, Sistema Asia Capital



EMERGE-TECH

GENWISE

Profile
GenWise provides a dependable companion to seniors, even in the absence of their younger family members.

Funds Raised
$3.5 Million

Funds Raised From
Matrix Partners India, DBR Ventures, Climber Capital

Existing Investors
Climber Capital, Kunal Shah, Achal Mittal

TRADINGLEAGUES

Profile
TradingLeagues, is a stock market game platform providing different types of games. You can practice trading by playing stock market games.

Funds Raised
$3.5 Million

Funds Raised From
Leo Capital, Jeejeebhoy Family Office, KP Balaraj

Existing Investors
NIL

RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Valiant Laboratories Limited	June 08, 2023	1,15,56,000 Shares	-	Pending	Pending
Infollion Research Services Limited	May 22,2023	22,24,000 shares	14.98%	Pending	Pending
Crayons Advertising Limited	May 22, 2023	64,30,000 shares	-	Pending	Pending
Hemant Surgical Industries Limited	May 22, 2023	27,60,000 shares	-	Pending	Pending
Jupiter Life Lines Hospitals Limited	May 17, 2023	6150	7.87%	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
JSW Infrastructure Limited	May 10, 2023	2,800	-	Pending	Pending
R R Kabel Limited	May 9, 2023	225	18.01%	Pending	Pending
TVS Supply Chain Solutions Limited	May 3, 2023	750	5.54%	Pending	Pending
Fincare Small Finance Bank Limited	May 3, 2023	625	7.69%	Pending	Pending
Vishnu Prakash R Punglia Limited	April 19, 2023	3,12,00,000 Shares	-	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

Valiant Laboratories Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	1,15,56,000 Shares
Face Value (Rs/ share)	10
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	March 31, 2023 (Amount in Cr.)	March 31, 2022 (Amount in Cr.)
Total Revenue	3387.72	2934.72
Profit after tax	289.98	274.96
Net worth	1004.90	714.60

Other Characteristics

Objective: Investment in wholly-owned subsidiary, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(1)

Promoters: Shantilal Shivji Vora and Dhanvallabh Ventures LLP

Lead Managers: Unistone Capital Private Limited



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CONTACT US

ALOK VASANT
TEL: + 91 9811008421
ALOK.VASANT@ACUPROCONSULTING.COM

BALWAN BANSAL
TEL: + 91 9871767277
BALWAN.BANSAL@ACUPROCONSULTING.COM

ANKIT JAIN
TEL: + 91 9811665549
ANKIT.JAIN@ACUPROCONSULTING.COM

NEWSLETTER CONTRIBUTORS

HIMANSHU GARG
RUCHIKA MEHANDIRATTA
KUSHAL LUGARIYA
BALWAN BANSAL

COMMUNICATION ADDRESSES:
ACUPRO ADVISORY LLP
2ND FLOOR, 108, UDYOG VIHAR PHASE-1
SECTOR-20, GURGAON- 122016,
HARYANA, INDIA

FOR MORE INFO VISIT:
HTTPS://WWW.ACUPROCONSULTING.COM/