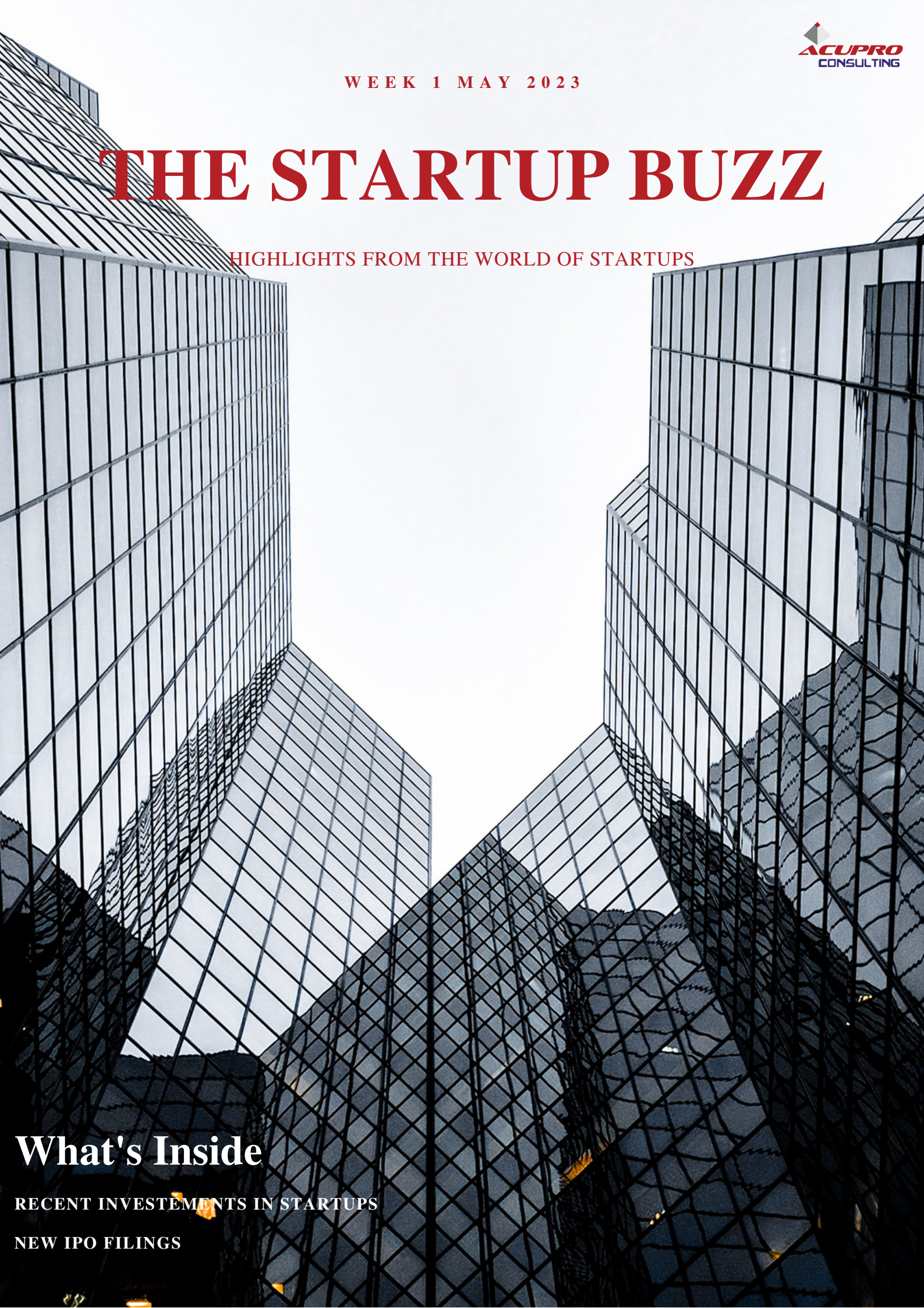
ACUPRO CONSULTING

WEEK 1 MAY 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS

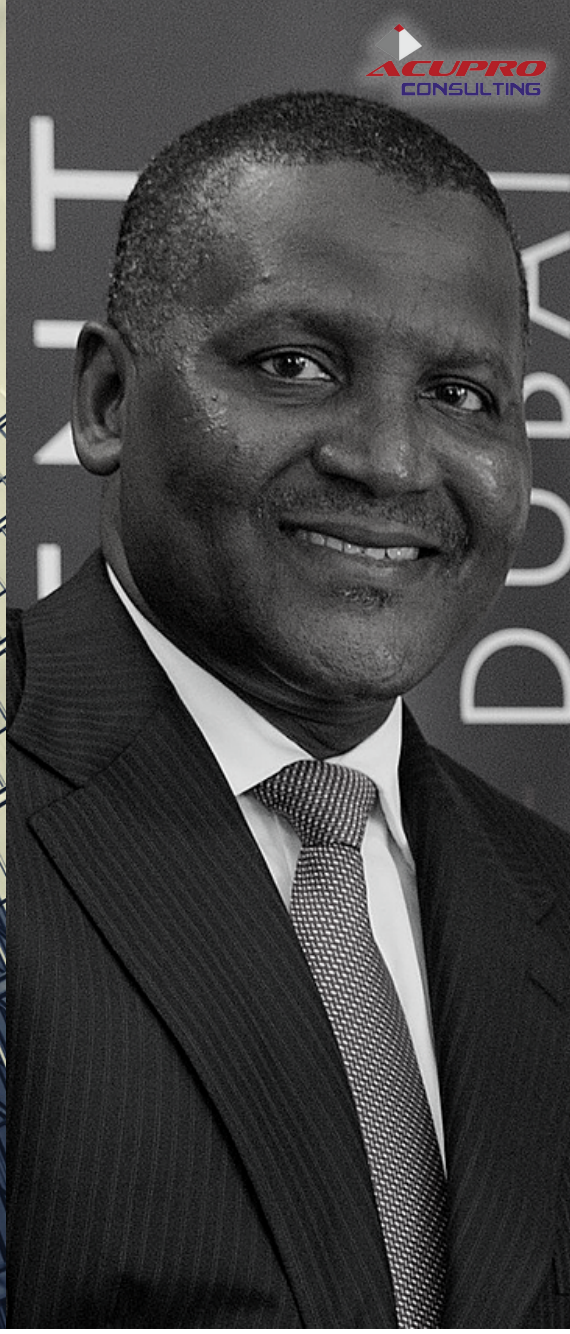


What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE FIRST WEEK OF MAY, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $160 MILLION. FUNDS AMOUNTING TO $42 MILLION WERE CONCERNED BY, EMERGING TECH STARTUP “BLUSMART MOBILITY”.

.

"In the journey of entrepreneurship, tenacity of purpose is supreme.”

Aliko Dangote

FINANCIAL SERVICES

KIWI

Profile
KIWI empowers Latinos by providing tools and resources to establish credit and secure access to capital..

Funds Raised
$6 Million

Funds Raised From
Nexus Venture Partners, Stellaris Venture Partners, Angel investors

Existing Investors
i80Group, Advent-Morro Equity Partners, KP Balaraj, Zia Mody, Niraj Bajaj



E-COMMERCE

BEYOUNG

Profile
Be YOUng is an e-commerce fashion brand making a huge impact on fashion trend with coolest design and style of apparel for both Men & Women

Funds Raised
$4.8 Million

Funds Raised From
Klub

Existing Investors
Klub



LOGISTICS

PANDO

Profile
Pando provides an open-market freight management platform that digitises logistics operations

Funds Raised
$30 Million

Funds Raised From
Iron Pillar, Uncorrelated Ventures, Nexus Venture Partners, Chiratae Ventures

Existing Investors
Amar Goel, Scott Kirk, Tom Noonan Chiratae Ventures



REAL-ESTATE

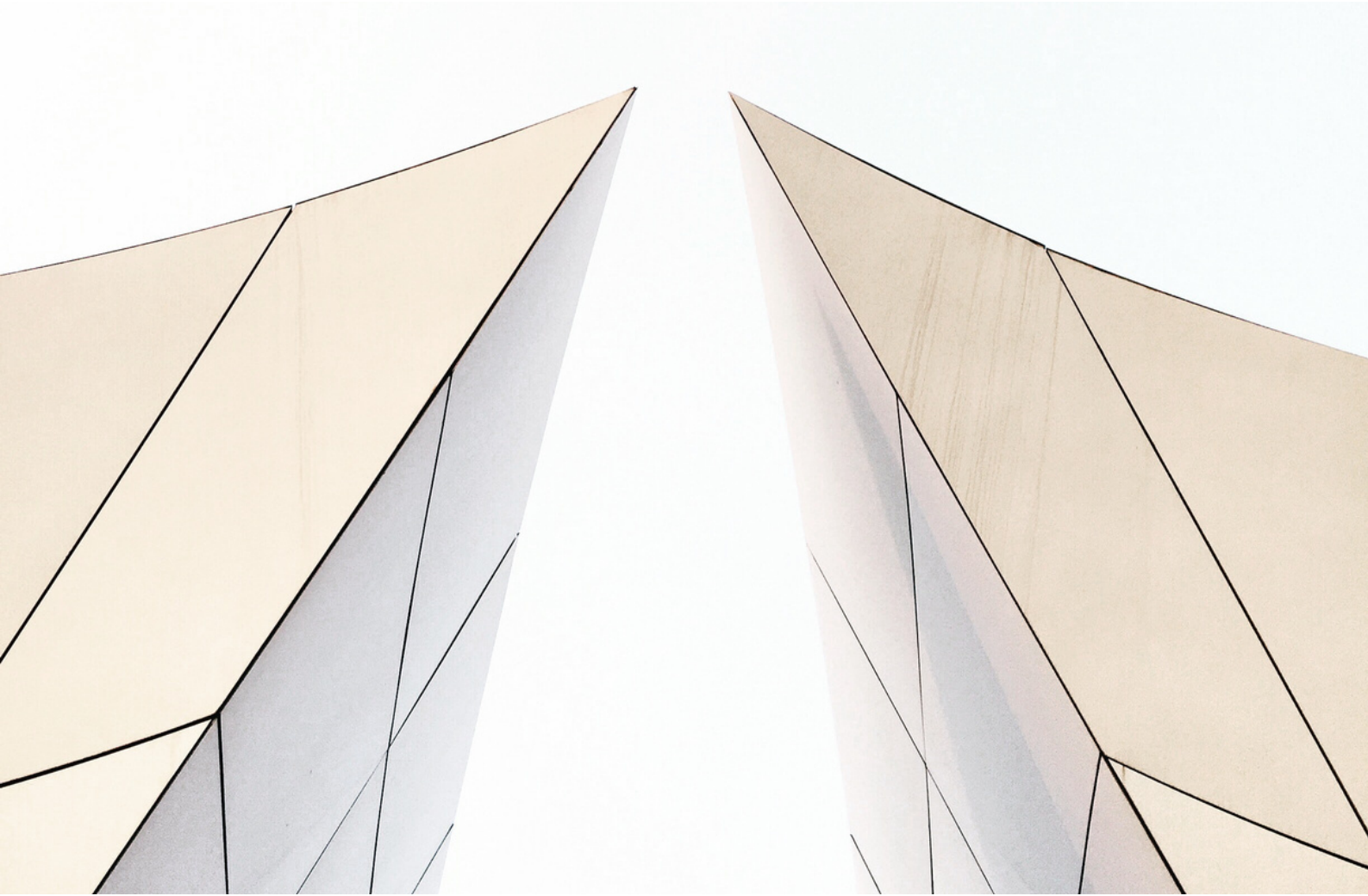
PROPERTYPISTOL

Profile
PropertyPistol is a real estate firm that offers broking services, consulting, loan services, and builder services

Funds Raised
$5.5 Million

Funds Raised From
ICICI Bank, Baring Private Equity Partners

Existing Investors
ICICI Bank, Baring Private Equity Partners



EMERGE TECH

BLUSMART MOBILITY

Profile
BluSmart Mobility is an electric shared smart mobility platform for sustainable transportation.

Funds Raised
$42 Million

Funds Raised From
BP Ventures

Existing Investors
BP Ventures, Survam Partner, Stride Ventures

THB

Profile
THB builds a data technology platform to enable data-driven healthcare and provide customer experience and care

Funds Raised
$20 Million

Funds Raised From
Filter Capital, Edelweiss Discovery Fund Series-I

Existing Investors
Filter Capital, Edelweiss Discovery Fund Series-I

ACE TURTLE

Profile
Ace Turtle is a vertically integrated technology platform that focuses on omnichannel technology

Funds Raised
$14.6 Million

Funds Raised From
Global Brain, Sony Innovation Fund, India Quotient

Existing Investors
3one4 Capital, India Quotient, Y Combinator, Soma Capital

POCKET FM

Profile
Pocket FM is an audio series platform that provides audio entertainment.

Funds Raised
$16 Million

Funds Raised From
Silicon Valley Bank

Existing Investors
Naver, Goodwater Capital, Lightspeed India Partners, Lightspeed India Partners

ZESTIOT

Profile
ZestIOT is an IoT and AI-enabled aviation platform that integrates passenger, baggage, aircraft, ground, and airport operations.

Funds Raised
$6.5 Million

Funds Raised From
IvyCap Ventures, Loyal VC

Existing Investors
BEENEXT, Pontaq, 3 one 4 Capital



RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
TVS Supply Chain Solutions Limited	May 3, 2023	750	5.54%	Pending	Pending
Fincare Small Finance Bank Limited	May 3, 2023	625	7.69%	Pending	Pending
Vishnu Prakash R Punglia Limited	April 19, 2023	3,12,00,000 Shares	-	Pending	Pending
EMS Limited	April 11, 2023	180	17.64%	Pending	Pending
Go digit General Insurance Limited	April 06, 2023	1,250	12.5%	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
Samhi Hotels Limited	April 05, 2023	1,000	10%	Pending	Pending
Aeroflex Industries Limited	April 03, 2023	160	15%	Pending	Pending
Sancode Technologies Limited	April 03, 2023	5.15	-	Pending	Pending
Pyramid Technoplast Limited	April 03, 2023	92,20,000 Shares	40%	Pending	Pending
Updater Services Limited	March 31, 2023	400	25%	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

TVS Supply Chain Solutions Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	750
Face Value (Rs/ share)	1
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	December 31, 2022 (Amount in Cr.)	March 31, 2022 (Amount in Cr.)
Total Revenue	7855.14	6696.68
Profit after tax	54.11	(63.96)
Net worth	768.88	795.68

Other Characteristics

Objective: Repayment of borrowings, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(2).

Promoters: TVS Mobility Private Limited, T.S.Rajam Rubbers Private Limited, Dhinrama Mobility Solution Private Limited, Ramachandran Dinesh.

Lead Managers: JM Financial Limited, Axis Capital Limited, J.P.Morgan India Private Limited, BNP Paribas, Edelweiss FinancialServices Limited, Equirus Capital Private Limited, Link Intime India Private



BROUGHT TO YOU BY



CONTACT US

ALOK VASANT
TEL: + 91 9811008421
ALOK.VASANT@ACUPROCONSULTING.COM

BALWAN BANSAL
TEL: + 91 9871767277
BALWAN.BANSAL@ACUPROCONSULTING.COM

ANKIT JAIN
TEL: + 91 9811665549
ANKIT.JAIN@ACUPROCONSULTING.COM

NEWSLETTER CONTRIBUTORS

HIMANSHU GARG
KUSHAL LUGARIYA
HARSH BANSAL
BALWAN BANSAL

COMMUNICATION ADDRESSES:
ACUPRO ADVISORY LLP
2ND FLOOR, 108, UDYOG VIHAR PHASE-1
SECTOR-20, GURGAON- 122016,
HARYANA, INDIA

FOR MORE INFO VISIT:
HTTPS://WWW.ACUPROCONSULTING.COM/