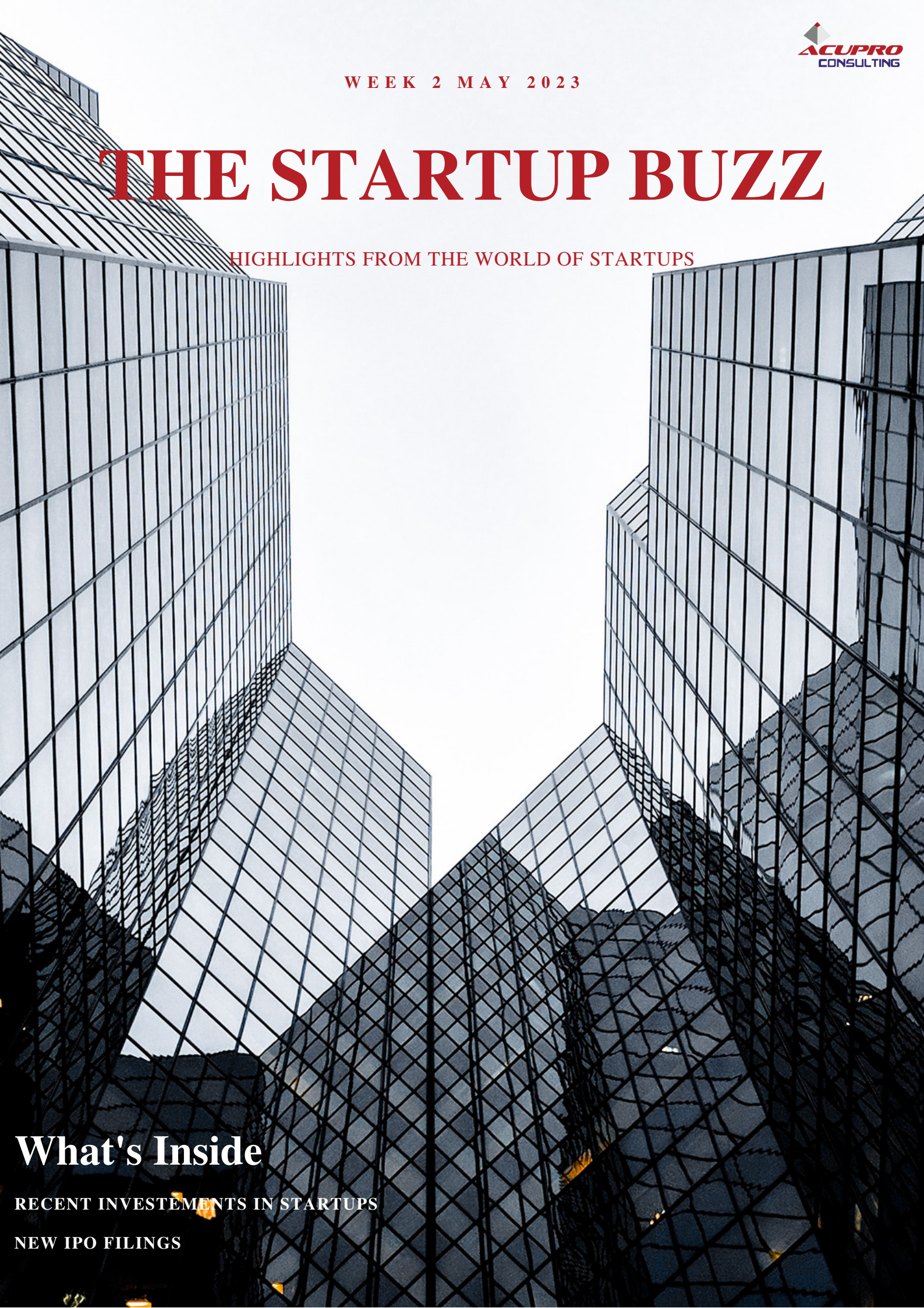
ACUPRO CONSULTING

WEEK 2 MAY 2023

THE STARTUP BUZZ

HIGHLIGHTS FROM THE WORLD OF STARTUPS

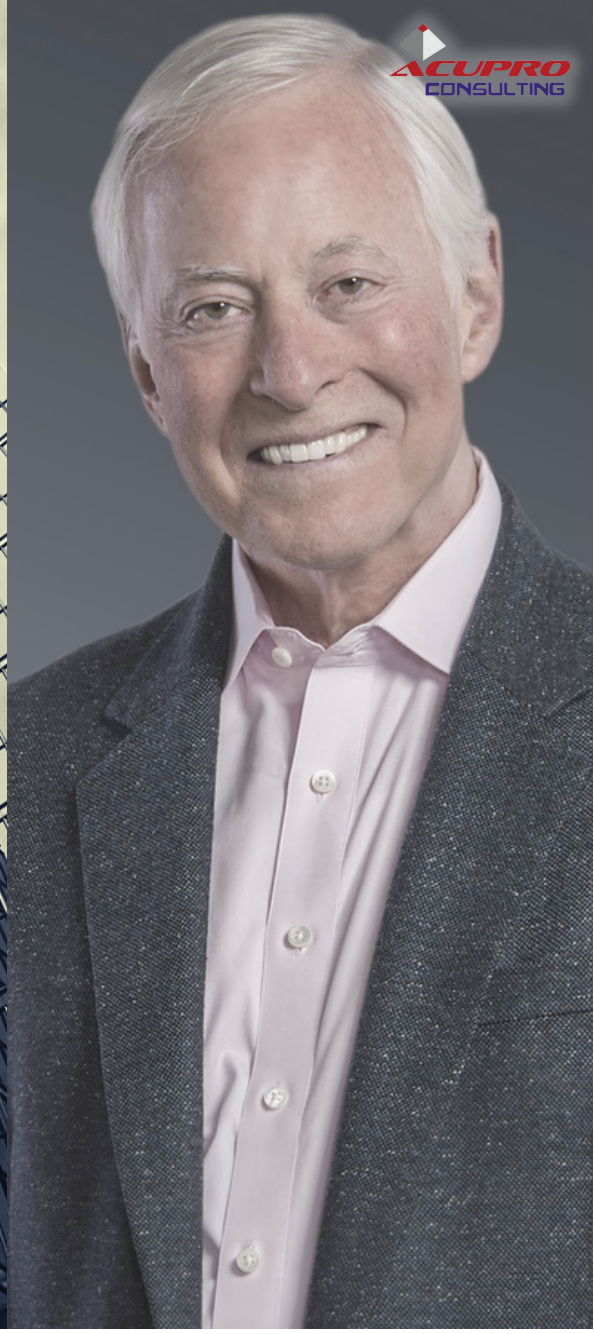


What's Inside

RECENT INVESTEMENTS IN STARTUPS

NEW IPO FILINGS





STARTUP INVESTMENTS

IN THE SECOND WEEK OF MAY, EQUITY FUNDING AMOUNT RAISED BY STARTUPS CROSSED $50 MILLION. FUNDS AMOUNTING TO $40 MILLION WERE CONCERNED BY, LOGISTICS STARTUP “RIPPLR”.

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RIPPLR

"There are no limits to what you can accomplish, except the limits you place on your own thinking”

Brian Tracy

FINANCIAL SERVICES

CASTLER

Profile
Castler enables any Individual or Business to create a unique Instant Digital Escrow facility in less than 1 minute

Funds Raised
$5 Million

Funds Raised From
Castler, 9Unicorns Accelerator Fund, Venture Catalysts

Existing Investors
IIFL Finance, Faad Network, Capital 2B, Piper Serica Angel Fund



LOGISTICS

ZYNGO EV

Profile
Zyngo EV provider of Green Mobility solutions for both individuals and corporates, by redefining the way of last mile deliveries. Brian Tracy

Funds Raised
$5 Million

Funds Raised From
Delta Corp Holdings, LC Nueva Investment Partners LLP

Existing Investors
Delta Corp Holdings, LC Nueva Investment Partners LLP

RIPPLR

Profile
Ripplr is a full-stack tech distribution and logistics company that offers data-driven analytics and plug and play systems

Funds Raised
$40 Million

Funds Raised From
Fireside Ventures, Bikaji and Neo Foods, 3one4 Capital, Sojitz Corporation

Existing Investors
Amar Goel, Scott Kirk, Tom Noonan Chiratae Ventures

RECENT IPO FILINGS

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
JSW Infrastructure Limited	May 10, 2023	2,800	-	Pending	Pending
R R Kabel Limited	May 9, 2023	225	18.01%	Pending	Pending
TVS Supply Chain Solutions Limited	May 3, 2023	750	5.54%	Pending	Pending
Fincare Small Finance Bank Limited	May 3, 2023	625	7.69%	Pending	Pending
Vishnu Prakash R Punglia Limited	April 19, 2023	3,12,00,000 Shares	-	Pending	Pending

Company	Date of DRHP	Expected issue size (Primary)	Expected issue size (Secondary)	Date of Listing	Date of RHP
EMS Limited	April 11, 2023	180	17.64%	Pending	Pending
Go digit General Insurance Limited	April 06, 2023	1,250	12.5%	Pending	Pending
Samhi Hotels Limited	April 05, 2023	1,000	10%	Pending	Pending
Aeroflex Industries Limited	April 03, 2023	160	15%	Pending	Pending
Sancode Technologies Limited	April 03, 2023	5.15	-	Pending	Pending

*Expected issue size in % represents % of shares offered for sale.

*Expected issue size in absolute numbers represents value of shares offered for sale.

IPO Detail:

JSW Infrastructure Limited

Analysis of offer

Subscription Detail

Price Band (Rs./Share)	To be announced
Issue size (Cr.)	2,800
Face Value (Rs/ share)	2
Pre money valuation at higher band (Cr.)	-
Minimum Investment	To be announced

Key Financial Matrix

Particulars	December 31, 2022 (Amount in Cr.)	March 31, 2022 (Amount in Cr.)
Total Revenue	2279.43	2273.05
Profit after tax	447.23	330.43
Net worth	3671.26	3272.11

Other Characteristics

Objective: Investment in Subsidiaries, General corporate purposes.

IPO Grading: No credit agency registered with SEBI has been appointed.

Credit Rating: No credit rating required for the Offer.

Green Shoe option: No green shoe option is contemplated under the offer.

Underwriting: No agreement has been executed till date of filling of RHP.

Relevant Regulation: SEBI ICDR Regulation 6(2).

Promoters: Sajjan Jindal, Sajjan Jindal Family Trust

Lead Managers: JM Financial Limited, Axis Capital Limited, Credit Suisse Securities (India) Private Limited, DAM Capital Advisors Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited



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